



Indapur Taluka Shikshan Prasarak Mandal's
ARTS, SCIENCE & COMMERCE COLLEGE, INDAPUR
(Best College Awardee of University of Pune, 2014)



॥ विद्या परमं देवतम् ॥

Dr. Sanjay Chakane

Principal,
Member, Senate, Management Council,
SPPU, Pune

MEMORANDUM OF UNDERSTANDING

BETWEEN

Department of Physics,
Arts Science & Commerce College, Indapur, Dist: Pune, Pin – 413106, MH, India

&

Department of Physics,
Vidya Pratishthan's, Arts, Science & Commerce College, Vidyanagari, Bhigwan Road,
Baramati, Pin-. 413133, MH, India

For

Skill Development, Outcome Based Trainings, Research and Development and Related
Services

Preamble

THIS DEED OF MEMORANDUM OF UNDERSTANDING is made on this the 07th day of
June, 2018.

AMONG

Department of Physics, Arts Science & Commerce College, Indapur, Dist: Pune, Pin –
413106, MH, India here in after called the "FIRST PARTY/SPMC"

&

Department of Physics, Vidya Pratishthan's, Arts, Science & Commerce College,
Vidyanagari, Bhigwan Road, Baramati, herein after called "SECOND PARTY" (First
Party and Second Party are hereinafter jointly referred to as "Parties" and individually as
'Party') WHEREAS, the parties hereto have entered into this Memorandum of Understanding
(MoU) for the purpose of "creation of a framework for collaboration between First Party and
Second Party with the objectives as given below:

ARTICLE I: PURPOSE

This Memorandum of Understanding (MoU), subject to the Rules and Regulations both the
institutions is entered into between and Arts Science & Commerce College, Indapur, and



Vidya Pratishthan's, Arts, Science & Commerce College, Vidyanagari, Bhigwan Road, Baramati., for the purpose of -

- 1.1 To establish a mutually beneficial relationship based on academic and scientific cooperation between the two Parties in terms of collaborative programs and other academic exchanges.
- 1.2 Facilitating joint collaborative research works between students, faculty and staff of the two institutions through specific MoU related to each of the elaborated activity.
- 1.3 Utilization of sophisticated facilities in both institutions and may joint research collaboration.
- 1.4 To share experiences and expertise concerning administration and management of both the organizations through visits and/or online seminars.
- 1.5 To encourage any other activities that both the parties agreed to be a mutual benefit.

ARTICLE II: AREAS OF COLLABORATION

The scopes of collaboration under this MoU include the following:

- 2.1 Faculty members/scientists of both the Parties may conduct research in either institution with prior approval of their parent institutions.
- 2.2 Both Parties shall endeavour to organize joint seminars, colloquium and other academic and outreach programs.
- 2.3 Both Parties shall apply for collaboration projects jointly to National and International funding agencies.
- 2.4 Both Parties shall endeavour to exchange relevant information in academics.
- 2.5 Exchange of faculty/ students to have first-hand information.
- 2.6 Arrange expert lectures online/ offline for the students of both the institutions.
- 2.7 Exchange ideas about respective subject in imparting employable skills to the students.

ARTICLE III: GENERAL CONDITIONS

- a) The aforementioned scope and areas of cooperation shall be realized by means of mutual consultation and exchange of relevant information between the appropriate institutional officials/departments/divisions of the two Parties.
- b) Neither Party nor its personnel shall be considered as an official, employee, representative or joint partner of the other Party. Neither Party shall enter into contract or any other agreement on behalf of the other Party.





Indapur Taluka Shikshan Prasarak Mandal's
ARTS, SCIENCE & COMMERCE COLLEGE, INDAPUR
(Best College Awardee of University of Pune, 2014)



॥ विद्या परम देवतम् ॥

Dr. Sanjay Chakane

Principal,
Member, Senate, Management Council,
SPPU, Pune

- c) Both Parties subscribe to the policy of equal opportunity and shall not discriminate on the basis of gender, age, disability, race, color, religion, marital status, veteran's status, national or ethnic origin, or sexual orientation.
- d) Any activity to be taken up shall be completed within a stipulated time as agreed upon by the Parties.
- e) This MoU will provide the foundation and framework for later particular project(s)/program(s), developed by academic and administrative units/departments of both Parties for which a separate MoU will be signed.
- f) This MoU sets forth the intentions of the Parties to foster collaboration and cooperation in areas of mutual interests without legally binding commitments.
- g) If both Parties later agree to undertake specific joint projects with legally binding obligations, separate written agreements for such project(s) shall be made with mutual consent on each Party's contributions, responsibilities, and financial implications.

1. MODE OF OPERATION

Each Party shall designate a coordinator or a group of persons for coordinating and carrying out any activity of mutual interest.

2. FINANCIAL COMMITMENT

- a) Nothing in this MoU shall be deemed a commitment or obligation of funds from either Party. Financial implication, if any, for carrying out any activity shall be negotiated and agreed upon in writing by the Parties through a separate agreement.

- b) The host Party will waive application fees, entrance fees, and tuition fees of the exchange students up to 50 %. Transportation, accommodation, food and other personal costs, etc. will be the personal responsibilities of the students themselves.

However, the host Party may change an amount for providing a laboratory, library, internet facilities, etc. The amount will be intimated at the time of making an offer.



3. COMPLIANCE

Both Parties shall be responsible for compliance with and implementation of respective national, state, regulatory and/or licensing agencies during the term of MoU, which shall be governed by and construed in accordance with the applicable laws and statutes of the respective Parties, and shall be contingent upon both Parties for securing and maintaining all necessary accreditation, approvals and/or licenses.

4. PROPERTY RIGHTS

Both Parties shall jointly share the outcome of collaborative research works in terms of authorship, patent, copyrights, and other intellectual property rights.

5. ASSIGNMENT

Neither Party shall be permitted to assign or transfer any interest in this MoU without the prior written approval of the other Party.

6. LEGAL STATUS

- a) This MoU is not to be construed as creating legal relationship between the Parties. It is only a statement of intent to foster genuine and mutually beneficial cooperation.

7. TERM OF AGREEMENT

This MoU shall become effective from the date of signing by the official representatives of the Parties and shall remain in force for a period of **five (5) years**. The MoU may be renewed and extended upon mutual agreement prior to the date of expiry.

8. TERMINATION

- a) Termination of this MoU may be affected upon deliberation by both Parties. Either Party has the right to terminate the MoU by giving six-month notice in writing to the other Party.
- (b) Upon termination, any faculty or student(s) involved in any collaborative program as set forth in separate written agreement(s) shall be permitted to complete the program unless both Parties mutually agree to terminate such agreement(s).

9. AMENDMENT

This MoU may be amended by mutual agreement of the Parties.





Indapur Taluka Shikshan Prasarak Mandal's
ARTS, SCIENCE & COMMERCE COLLEGE, INDAPUR
(Best College Awardee of University of Pune, 2014)



॥ विद्या परम देवतम् ॥

Dr. Sanjay Chakane
Principal,
Member, Senate, Management Council,
SPPU, Pune

Agreed

Head



Dr. Umbardand S. V.

MOU & Placement officer

MOU & Placement officer
Arts, Science and Commerce College,
Indapur-413106

Head

Department of Physics
VP ASC College Baramati

Principal

INDAPUR TALUKA SHIKSHAN PRASARAK MANDAL'S
ARTS, SCIENCE & COMMERCE COLLEGE
INDAPUR, DIST. PUNE

Witnessed by:

1. Signature:

Name: M. N. Vedpathak

Designation: Assistant Professor

2. Signature: _____

Name: Dr. R. J. Deokate

Designation: Associate Professor

1. Signature:

Name: Prof. A. V. Kamble

Designation: Associate Professor

2. Signature: _____

Name: Surendra K. Shinde

Designation: Assistant Professor

